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à 7
Ʉ Ἐ„ : Ɦ ˩ 11
ᾷᾷᾷ Ἐ„ ˩ 14
Ƀ № 29
Ʉ 84
Ἐ 1 „ Ὗ 92
π ᾤ ˀ 92
ῆ Ʉà Ʉà 93
Ἐ„ 101
Ἐ„ ˀ 107
˩ 108
Ʉ Ð 209

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à ̀E„ à ̀E„		ϕ̈ ̀E„
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		̀E„
ϕ̈		ϕ̈ ϕ̈ ⇔ ̀E„
TFC USA		TFC COMMUNICATION USA INC.
OMS		Optical Manufacturing Service ϕ̈ ϕ̈ ϕ̈ ˩
		Ƙ l ˩ ˘ Ƕ G ϕ̈ β˘ ϕ̈ Ð˘ ϕ̈ à β Ð
		ǔ ˘ ϕ̈ Ð ˘ l ˩ ˘ G ϕ̈ ˝ ˘ Ƙ ϕ̈ Ƶ˘ ˥ ϕ̈
ϕ̈		ǔ Ɂ Ƙ ˘ ϕ̈ ˝ Ð˘ G Ƙ ϕ̈
ϕ̈ Ð		ϕ̈ Ð˘ G ϕ̈ ϕ̈ ˆ Transmitter Optical Subassembly˙ TOSA˜ Ƕ ϕ̈ ˆ Receiver Optical Subassembly˙ ROSA˜˜ ϕ̈ №
OSA		Optical Subassembly ϕ̈

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LENS ARRAY		ϕ̈ ↓
FA		FIBER ARRAY ϕ̈ ↓
		˥ ϕ̈ ϕ̈ Ð
AWG		Arrayed Waveguide Grating ↓ ϕ̈
Mux/Demux		№ / Ð
BOX		˘ G ϕ̈ Ð
4G		˶ ˅ ˅ ˘ 3G ƚ WLAN G D طِ Â LTE˜ Long Term Evolution˘ ˜ TDD-LTE FDD-LTE 4G
5G		˶
		2018 1 1 2018 12 31
☼ Ω		2017 1 1 2017 12 31

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̀E Ɂ ˆ ˜	Suzhou TFC Optical Communication Co.,Ltd		
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´Y	˥ 695		
´Y	215129		
˩ ̀E	˥ 695		
˩ ̀E	215129		
̀E ط ε	www.tfcsz.com		
	zhengquan@tfcsz.com		

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ɑ,ˆ̇ ̀Ε	27,422,109.57	26,913,124.03	36,830,674.10	44,366,095.86
ɑ,ˆ̇ ̀Ε	26,103,510.34	25,323,415.20	34,092,116.58	41,826,293.13
ˮ	25,195,850.17	11,698,921.50	41,913,462.18	56,725,710.85

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à Ψ ↕ Ѝ Ψ

1 à Ω طى Ψ ↕ Ь طى Ψ ↕ ˮ

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2 à Ω Ψ ↕ Ь طى Ψ ↕ ˮ

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̀Ε Ь Ψ ↕ Ь طى Ψ ↕ ˮ Â

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ϕ̈ Ð OEM = Â Ȅ ˘ β ˘ ч
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˘ Ȅ OMS

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	Ѝ 31.14%˜ Ħ ˍ 1,680
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	1 1
⁂	143.63%˜ Ħ 1,448.54
	Ѝ 54.47%˜ Ħ
	59.26%˜ Ħ ˆ ˇ Ω ˩
	33.91%˜ Ħ ˩ ˆ
	118.08%˜ Ħ ˀ ȁ
ϊ	332%˜ Ħ 131.82
ϊ ˍ	23,561.19%˜ Ħ 4.21
	Ѝ 57.09%˜ Ħ ч ı ŭ
ϊ ˍ	135.36%˜ Ħ

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2018 ˘ ф̈ ф̈ Ð Â ˛ ф̈ ф̈ Ð
˘ 5G ˘ ˛ ф̈ à ф̈ Ð ˛ ˘ ˚
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˘ Ѐ„ Нƫ ψ Йę˘ ↕˘ “ ч ˘
ч ˘ ч ” ˘ “ Ð = ” “ ф̈ Ð OEM” ń ˛
ч ˘ à ˘ 2018 Â

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Ѐ„ ї̃ Â

1. Â ˘ Ѐ„ 44,289 ˘ ⁘ Ƨ 31.04%˜ h ɢ à à LENS ARRAY 2018 ˘ ˚ ˘ Ƨ Ѐ„ ˘ 2018 Ƨ 2017 41.19%’

2. Â ˘ Ѐ„ ɢ⁘ Ѐ„ 13,553 ˘ ⁘ Ƨ 21.84% Â h ɢ Ƶ˘ Ƨ ˚ ˘ ŭ ı ˛ ŭ ˚ Â

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˘ Ѐ„ ı Ьƫ ˘ ^ 5G ˘ Ѐ„ à à Ð ˥ ˘ “ Ð = ” “ ф̈ Ð OEM” ń ˛ ч ˘ Ѐ„ β ф̈ ф̈ ф̈ ˛ (OMS-Optical Manufacturing Service˜ ˘ ч ⇔ ɛ Â

2.

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Ѐ„ 2016-2018 ⁘ ˘ ^ 8% ⁘ Â ˘ Ѐ„ 4,192.23 ˘
⁘ Ƨ 22.37%˜ ^ 2018 9.47% Â Ґ 18 ˘ “2018 ´ ” ˛ Â
˘ Ѐ„ ˜ ˘ ˘ ч
Ѐ„ OMS ˥ Â
ї̃ ф̈ Ð OEM ˘ AWG BOX Â AWG
Ьƫ Ƶ ® à à Ьƫ Ьƫ ı ˘ = AWG ˘ Ь
Ѐ„ FA à à ф̈ Ð Ьƫ ч ф̈ h AWG = Â ˘
AWG ˘ ɢ ф̈ ’ BOX à
à à ˘ ˘ ˘ ˘ ^
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Ð = ˘ ф̈ Ð à ф̈ Ð FA ˘ ї̃ ф̈ Ð
Ѐ„ ˚ ˘ ф̈ Ð FA ч Ð Ѐ„ Ð ↓ Â
ˆ 2˜ ñ ˥ à = ˘ ˆ п ˘ Ѐ„
ф̈ ф̈ Ð à ˥ ˘ ф̈ 100G/200G/400G
Ƶ˘ ı Â
˘ Ѐ„ Ьƫ ˘ ˚ ^ Ƨ˘ Mux/Demux Ьƫ ˥ à FA ф̈ ↓

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 դ à BOX դ à ϋ̣ դ ղ̃ դ ч AWG ↓ ϋ̣ Ð = à Ω Ð = = ˘ Ь Ω ı ˘ ˆ Ѐ ۷ Ð Â

3. ˘ Ѐ ˆ ط OFC CIOE ϋ̣ Ψ˘ TFC ˘ ط ı Â Ω ˘ ї ˆ п ˘ 2018 Ю 41.19% Â 2018 12 ˘ Ѐ Ht Ψ ط Ѐ ˘ Ѐ ı ˘ Ω Ht Â

4. ˘ Ѐ à à п ı à Ь ı ҽ Â ˘ Ѐ 2018 Ь ˘ ҳ 117Ղ 210 ˘ ҳ 24Ղ 99 ˘ Ѐ ч Ð Â ˘ ш Ω Ѡ Ѐ Â ˘ Ѐ № ˘ ї Ψ˘ Ψ ˘ ˘ 2018 Ѐ Ь ı Â п ı ˘ Ѐ ˘ ˘ Ѐ п ı ˘ ı Ь ˘ ˘ ш ˘ “ Е ⇔ ” ч ˘ ˘ ҽ Ю Â Ь ı ˘ Ѐ “ ” Е ˘ à ˘ Ω ˆ Ī ˘ : à Ғ ı Â Ω à à l ı ш ˘ à à ˆ ı ˘ Ѐ Ω Â

5. Ѐ Ѐ ɢ 2017 1 Ѐ ˘ “ ϋ̣ Ð ' Ж ˆ ɢ Ѐ п ı ˘ ˘ п β˘ ϋ̣ Ð Ht Лt ˘ ч ϋ̣ Ht Â

2018 3 ˘ Ѐ Ю Ψ Â 2018 8 ˘ Ѐ Ѐ ê ⇔ Ѐ ı ш ϋ̣ Ѐ Ї˘ Ѐ Ѐ 1,210.191 ˘ 1.90

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Ἐ ê ⇔ 5 ⟶ Ἐ ɾ ϟ ε ˻ Ἳ ˈ

Ἐ ê ⇔ 9 ⟶ Ἐ ɾ ϟ LED ˺ ˻ Ἳ ˈ

Ἐ ê ⇔ 10 ⟶ Ἐ ɾ ϟ ϒ ˻ Ἳ ˈ

Ἐ ê 12 ⟶ Ἐ ɾ ϩ ϯ ˻ ˻ Ἳ

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	2018		2017		Ϩ
		ϒ		ϒ	
ϟϋ	442,889,123.36	100%	337,992,404.01	100%	31.04%
№					
ϋ̣ ϩ	435,807,629.69	98.40%	333,537,213.14	98.68%	30.66%
	7,081,493.67	1.60%	4,455,190.87		

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Ð	435,807,629.69	212,113,277.62	51.33%	30.66%		

			ⅰ		ⅰ	
ᾧ Ð		125,000,053.00	58.93%	65,214,370.80	44.05%	14.88%
ᾧ Ð		44,396,605.68	20.93%	42,069,152.64	28.41%	-7.48%
ᾧ Ð		42,716,618.94	20.14%	40,779,693.75	27.54%	-7.40%

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Ɣ Ƕ ˆ ˜	206,823,730.78
Ɣ Ƕ ⅰ	46.70%
Ɣ ˜ ⅰ	0.00%

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1	Ɣ	61,053,094.44	13.79%
2	ȟ Ɣ	58,113,736.18	13.12%
3	ˆˆˆ Ɣ	49,345,263.08	11.14%
4	Ɣ	20,894,457.47	4.72%
5	Ɣ	17,417,179.61	3.93%
Ƕ	--	206,823,730.78	46.70%

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Ɣ Ƕ ˆ ˜	76,349,785.23
Ɣ Ƕ ⅰ	56.83%
Ɣ ˜ ⅰ	30.95%

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1	14.23%	13.48%	12.17%

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	2018		2017			1 „
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	148,949,637.56	12.46%	327,122,183.48	36.78%	-24.32%	h ,Ƣ ± 1.83 ˘ Ŭ Â
	128,697,781.17	10.77%	96,110,309.85	10.81%	-0.04%	h ˩ ± ˘ Ƣ 1.83 ± ˘ Ŭ Â
	62,050,284.82	5.19%	59,235,515.43	6.66%	-1.47%	h ± ˘ Ƣ ± 1.83 ˘ Ŭ Â
	36,331,130.21	3.04%	52,758,982.44	5.93%	-2.89%	h -„ 1,680 ˘ Ƣ ± 1.83 ˘ Ŭ Â
	254,513,207.91	21.30%	251,467,535.78	28.27%	-6.97%	± 1.83 ˘ Ŭ Â
	17,006,463.88	1.42%	6,980,520.75	0.78%	0.64%	h 1,448.54 Â
̀ì „	423,134,133.32	35.41%	1,788,304.73	0.20%	35.21%	h 4.21 Â
	73,003,094.15	6.11%	45,837,544.15	5.15%	0.96%	˘ Â
	10,492,633.91	0.88%	10,097,731.53	1.14%	-0.26%	± 1.83 ˘ Ŭ Â
	39,960,299.03	3.34%	29,648,175.04	3.33%	0.01%	h ˘ ± Â
̀ì	20,074,941.00	1.68%	22,122.18	0.00%	1.68%	h 988.02

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-16,803,253.14	51,000,000.00	-132.95%

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Ꮒ ʼEᵥᵢ

1 à ᾧ ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2010 11 ˘ ʹY 4,500 ˘ ʻ ᾧ Ð à ˘ Ꮒ ч ʼEᵥᵢ ˩ ˩ Â

2 à ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2016 8 ˘ ʹY 5,000 ˘ ʻ à à Ð à ᾧ Ð à í à Ð à Ð à à Ð à à à Ғ à à Ғ ʼ à ˩ ʼ ʼ ˘ ч ʔ “ ʼEᵥᵢ " ʼEᵥᵢ Â

3 à ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2016 11 ˘ ʹY 500 ˘ ч ˘ ˘ ⇔ ʼEᵥᵢ Â ˘ ʼEᵥᵢ 51% Â

4 à ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2015 11 ˘ ʹY 1,000 Â 2016 7 ˘ ʼEᵥᵢ 350 ₀ ¨ ˂ ʼEᵥᵢ ʼEᵥᵢ 35% ˘ Ь Â

5 à ᾧ ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2016 12 ˘ ʹY 7,000 ˘ ʼEᵥᵢ ч í п ᾧ LENS ˩ Ь ʼEᵥᵢ ˝ Ꭾ ʼEᵥᵢ Â ʼEᵥᵢ 4.5% ˆ ҺƱ ᵖ ˜ ˘ ˜ ˘ ⸱⸱ Ҩ ˘ ˘ ʼEᵥᵢ 20% Â

6. ᵤ ₁ ʼEᵥᵢ ч ʼEᵥᵢ ʼEᵥᵢ ˘ ɢ 2017 6 ˘ ʹY 1000 ˘ ч ˩ ʼEᵥᵢ ʼEᵥᵢ à ʼEᵥᵢ ᵤ ₁ ˘ ₁ ʼEᵥᵢ Â ˘ ʼEᵥᵢ Ь Ⅵ ˘ ₀ ỉ ˘ Ⱬ˘ ʼEᵥᵢ 60% ˩ 100%˘ ₁ ч ʼEᵥᵢ ʼEᵥᵢ Â

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↓ˆ LENS ARRAY˜ ˘ Ƣ ɢ 5G ˘ Ɛ

“ ϕ Ð " ˘ ˆ AWG à BOX ˥ Â Лƫ Ь ˘

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6 à Ɛ ˥

Ɛ„ ɢ 2018 8 Ɛ ˘ 18,348.29 Â β Ƣ˘ Ɛ„

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2018 10 23			http://irm.cninfo.com.cn/

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ط №			7,140		2018 07 02	2018 09 28			4.60%		80.99		0			
ᾷ			15,000		2018 08 21	2018 11 20			4.40%		165		0			
ᾷ			10,810		2018 09 28	2018 12 28			4.20%		113.51		0			

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ằ Ð	114,796,600	61.77%	13,091,910			-92,593,750	-79,501,840	35,294,760	17.74%
3 ằ ỉ	92,593,750	49.82%	13,021,910			-92,593,750	-79,571,840	13,021,910	6.55%
ỉ ʻ	92,593,750	49.82%	6,050,955			-92,593,750	-86,542,795	6,050,955	3.04%
			6,970,955				6,970,955	6,970,955	3.50%
4 ằ	22,202,850	11.95%	70,000				70,000	22,272,850	11.20%
	22,202,850	11.95%	70,000				70,000	22,272,850	11.20%
Ꙗ ằ Ð	71,053,400	38.23%				92,593,750	92,593,750	163,647,150	82.26%
1 ằ	71,053,400	38.23%				92,593,750	92,593,750	163,647,150	82.26%
⁂ ằ	185,850,000	100.00%	13,091,910			0	13,091,910	198,941,910	100.00%

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1 ằ 2018 2 17 ˘ Ѐ Ѐ 92,593,750 ˘ ㄱ Ѐ 49.82%

2 ằ 2018 7 ˘ Ѐ ы Ѐ ˘ 1,210.1910 ˘ 189,999,987.00 ˘

183,482,885.12 ˘ Ѐ ɢ 2018 8 6 ⁂ ˘ ⁂ Ꙗ

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” 92,593,750 ˻ Â

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			50,000	50,000		̀Ε ê 2018 ь Ì
ì ʒ ˆ ” 20 ˜			680,000	680,000		̀Ε ê 2018 ь Ì
Ьυ	114,796,600	92,593,750	13,091,910	35,294,760	--	--

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̀Ε	2018 07 19	15.70	12,101,910	2018 08 06	12,101,910	
ʒ	2018 09 11	9.98	990,000			

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˘ Ὲ Ὲ 1,210.1910 ˘ ʒ 99 ˘ Ὲ 18,585 ᾷ
19,894.191 Âᾷ 1 ᾳ Ὲ 1 Â
ᾷ Ήυ Ὲ˘ Ὲ ᾷ 193,364,095.12 ˘ Ὲ ᾷ 180,271,175.12 Â

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Ὲ	ط	43.86%	87,250,000			87,250,000		
ط		14.11%	28,075,000		21,056,250	7,018,750		
		3.04%	6,050,955	6,050,955	6,050,955			
Ὲ 1	ὶ	3.04%	6,050,955	6,050,955	6,050,955			
Ὲ	ط	1.70%	3,374,019	-1,969,731		3,374,019		

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Ī ñ̃ Ĥ	ì	1.06%	2,100,000	2,100,000		2,100,000		
ط Ȅ . E Ĥ	ì	1.01%	2,009,384	2,009,384		2,009,384		
ط Ĥ	ì	0.88%	1,760,000	660,000		1,760,000		
		0.80%	1,598,800	70,000	1,216,600	382,200		1,053,700
ط Ȅ . ϕ̈ Ĥ	ط	0.69%	1,364,415	1,364,415		1,364,415		

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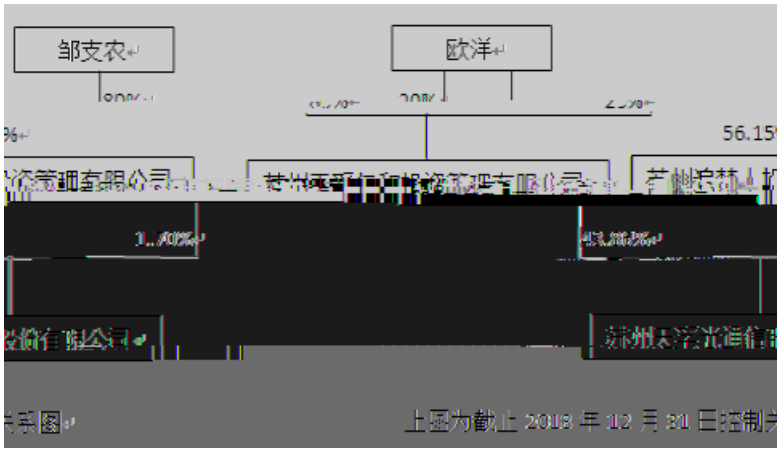

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	˻			43	2016 07 04	2020 11 09				70,000	70,000
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ʼEᵥᵢ ˆ ˜	187
h ʼEᵥᵢ ˆ ˜	1,303
Ηυ ˆ ˜	1,490
Ŋ ˆ ˜	1,490
ʼEᵥᵢ ὖ h ʼEᵥᵢ w ˆ ˜	0
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	1,077
	22
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Ηυ	1,490
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Ηυ	1,490

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4 à ˜ ɢ Ĥ Ĥ ψ

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102,270,416.55 ˘ 30.66% Â ˘ Ꮒ ᾣ ᴅ ᾶ ᾣ ᴅ ᾗ ᾖ ˘ ↓ ᾔ Â ˻ ᾕ ᾶ 24 ˘ ἩΙ ᴇ ط ˘ ᏂᏬᏯ ˘ Ⲭ Ꮛ

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ȣ		141,947,854.00
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‟ Ѣ	103,632,110.12	61,241,216.18
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	18,781,721.00	16,758,800.00
	685,269.51	1,016,039.01
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‟ Ѣ	19,466,990.51	17,774,839.01
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	198,941,910.00	185,850,000.00
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Ѐ	403,830,068.19	221,741,104.26
‘	9,880,200.00	
ї Ѣ	121,922.66	-272,384.77
Ґ		
Ѐ	63,129,712.70	53,708,773.16
№	414,518,682.51	347,879,618.49
ѕ Ѐ„ Ѣ	1,070,662,096.06	808,907,111.14

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	1,241,086.16	1,502,070.44
Ƕ	1,071,903,182.22	810,409,181.58

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	7,178,416.05	7,349,775.09
	730,204.78	1,701,811.16
	1,273,760.98	874,022.09
ὶ „	999,371.40	271,700.00
„ Ʊ	240,555,819.85	273,443,842.10
	1,070,252,614.63	818,196,014.75
„ '		
̀E E F ὶ 1 „		
ὖ	42,257,601.40	34,772,903.04
	4,079,341.13	1,052,282.46

̀ ̄		
̄ Ƕ	0.00	0.00
Ƕ	89,289,403.24	57,752,560.49
́		
	198,941,910.00	185,850,000.00
̀ ́		
̀ ́ π ᾤ		
̀E	403,589,954.52	221,413,679.40
́	9,880,200.00	
̀ Ƕ	121,991.88	-272,384.77
Ƒ		
̀E	63,129,712.70	53,708,773.16
№	325,059,842.29	299,743,386.47
Ƕ	980,963,211.39	760,443,454.26
	1,070,252,614.63	818,196,014.75

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		ᾤ
ȁ	442,889,123.36	337,992,404.01
̀ ́	442,889,123.36	337,992,404.01
ᾤ		
ʜ ȁ	297,648,140.90	220,947,370.03
̀ ́	215,801,371.96	150,310,554.99
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№		
ὖ ᾷ	6,009,565.86	4,940,929.33
	9,091,527.17	7,674,459.50
	29,651,743.06	22,908,974.33
	41,922,282.80	34,258,855.18
ᾷ	-7,046,436.49	806,718.22
ἶ ᾷ		
	-4,699,720.11	-2,564,571.19
	2,218,086.54	46,878.48
ᾷ ᾷ ἶ	2,830,986.24	3,967,177.23
^ “ ” ‑ ↓ ~	9,206,405.01	4,496,634.55
ἶ ᾷ Ϸ	281,792.19	-1,121,820.80
Ἐ E 1 ‟ ^ “ ” ‑ ↓ ~		
^ “‑” ‑ ↓ ~		
^ “‑” ‑ ↓ ~	-3,421.20	20,434.27
ὰ ^ Ϭ “ ” ‑ ↓ ~	157,274,952.51	125,529,280.03
ᾷ ᾷ	573,863.15	429,318.05
ᾷ	2,665,078.80	24,832.86
ὰ ^ Ϭ “ ” ‑ ↓ ~	155,183,736.86	125,933,765.22
ᾷ	19,089,643.76	16,519,590.53
ὰ ^ Ϭ “ ” ‑ ↓ ~	136,094,093.10	109,414,174.69
^ ~ ^ Ϭ “ ” ‑ ↓ ~		109,414,174.69
^ Ϸ~ ^ Ϭ “ ” ‑ ↓ ~	136,094,093.10	
G Ἐ„	135,532,003.56	111,234,679.39
	562,089.54	-1,820,504.70
Ἐ ὰ ἶ Ϸ Ⅹ	394,307.43	-272,384.77
Ἐ„ ἶ Ϸ Ⅹ	394,307.43	-272,384.77

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	8,114,844.38	7,049,997.61
	16,436,874.08	12,436,019.32
	29,007,557.93	24,024,188.56
˥	-7,067,014.73	836,150.47
ἶ ʻ	0.00	
	-4,658,762.80	-2,522,365.17
	1,640,877.35	170,740.98
΄ ʻ ἶ	2,314,552.12	3,967,177.23
^ “ ”‑ ↓ ~	9,206,405.01	4,496,634.55
ἶ ʻ Ϩ	281,792.19	-1,121,820.80
Ὲ E 1 ˡ ^ “ ”‑ ↓ ~		
^ “˗”‑ ↓ ~	0.00	20,434.27
Ϩ ἂ ^ Ϯ “ ”‑ ↓ ~	107,533,232.40	105,010,684.42
΄ ʻ	76,400.67	125,826.10
ʻ	385,866.70	2,574.36
ἂ ^ Ϯ “ ”‑ ↓ ~	107,223,766.37	105,133,936.16
ʻ	13,014,371.01	13,361,951.97
ἂ ^ Ϯ “ ”‑ ↓ ~	94,209,395.36	91,771,984.19
^ ~ ^ Ϯ “ ”‑ ↓ ~	94,209,395.36	91,771,984.19
^ Ϩ ~ ^ Ϯ “ ”‑ ↓ ~		
ἂ ἶ Ϩ Ϫ	394,376.65	-272,384.77
^ ~ Ь № ἶ Ϩ		0.00

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ἀ 0 ˥	149,025,218.54	90,760,857.36

ἰ ᾗ ᾟ ᾞ	0.00	16,918,800.00
ᾟ	193,363,085.12	20,568,800.00
ᾗ		
№ ἀ		59,472,000.00

ἂ ἰ	728,068.59	9,086,070.12
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ἰ ᾗ ᾟ ᾷ		14,356,829.39
ᾟ	884,706,702.48	760,801,354.86
ἂ ἰ	19,280,696.51	16,977,267.95
	1,280,060,385.01	657,090,000.00
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ἰ ᾗ ᾟ ᾷ	15,181,500.00	
ᾟ	1,314,522,581.52	674,067,267.95
ᾟ	-429,815,879.04	86,734,086.91
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	193,363,085.12	
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ἰ ᾗ ᾟ ᾷ		160,000.00
ᾟ	193,363,085.12	160,000.00
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ϩ ἆ	185,850,000.00				221,413,679.40				44,531,574.74		305,294,137.52		757,089,391.66
ἲἳἴ ἆ ¹ ˜ ˆ “ ” ↓ ˜ ¨					327,424.86		-272,384.77		9,177,198.42		42,585,480.97	1,502,070.44	53,319,789.92
ˆ ˜ Ιυ							-272,384.77						

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3˙	990,000.00				10,795,300.00	9,880,200.00					1,905,100.00
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									9,420,939.54	-68,892,939.54	-59,472,000.00
1˙ Ɒ ̀E									9,420,939.54	-9,420,939.54	
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	000.00				79.40				4.74	,600.70	54.84
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Ꜧ ἂ	185,850,000.00				221,413,679.40				44,531,574.74	276,620,600.70	728,415,854.84
ᾶ ~ ¹ ‟ ^ “ ” ↓ ~ ‟							-272,384.77		9,177,198.42	23,122,785.77	32,027,599.42
^ ~ Ꜧ							-272,384.77				38.58 50.898 roW ɲ1 g462.62 659.9 9.42

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	23,030.44	93,254.51
	148,926,607.12	327,028,928.97
ʜ	148,949,637.56	327,122,183.48
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	73,003,094.15	45,837,544.15
	128,697,781.17	96,110,309.85
Ʊ	201,700,875.32	141,947,854.00

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	73,003,094.15	45,710,824.63
		126,719.52
Ʊ	73,003,094.15	45,837,544.15

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	1,319,470.45	
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Ʉ		35,471,348.57	99.94%	6,773,567.40	5.00%	128,697,781.17	101,196,146.53	100.00%	5,085,836.68	5.03%	96,110,309.85
ʅ ʅ	Ь	9,269.97	0.06%	79,269.97	100.00%						
Ʉ		35,550,618.54	100.00%	6,852,837.37	5.06%	128,697,781.17	101,196,146.53	100.00%	5,085,836.68	5.03%	96,110,309.85

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	27,397,318.44	653,454.94	26,743,863.50	21,822,260.01		21,822,260.01
	12,081,948.18	185,119.73	11,896,828.45	17,850,653.53		17,850,653.53
	23,664,529.55	254,936.68	23,409,592.87	19,562,601.89		19,562,601.89
Ĥυ	63,143,796.17	1,093,511.35	62,050,284.82	59,235,515.43		59,235,515.43

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		653,454.94				653,454.94
		185,119.73				185,119.73
		254,936.68				254,936.68
Ĥυ		1,093,511.35				1,093,511.35

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	1,934,133.32	1,788,304.73
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Ʊ	423,134,133.32	1,788,304.73

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	254,513,207.91	251,467,535.78
Ьʊ	254,513,207.91	251,467,535.78

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	ὖ		˹ Ἐ			Ьʊ
ἂ ˈ						
1.	131,704,510.63	162,575,306.54	3,772,088.04	2,029,248.11	21,840,153.01	321,921,306.33
2. ˍ	1,915,992.77	27,308,945.52	141,547.04		3,711,026.92	33,077,512.25
ˆ 1˜		23,728,445.09	141,547.04		3,687,949.99	27,557,942.12
ˆ 2˜	1,915,992.77	3,580,500.43			23,076.93	5,519,570.13
ˆ 3˜ Ьʊ ˍ						
		5,108,154.29	161,891.11	147,740.17	1,366,921.26	6,784,706.83

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	17,006,463.88	6,980,520.75
Ю	17,006,463.88	6,980,520.75

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	15,750,838.22		15,750,838.22	1,265,487.53		1,265,487.53
Ԩ	17,006,463.88		17,006,463.88	6,980,520.75		6,980,520.75

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ŏ ı	1,701,811.16	347,637.01	1,319,243.39		730,204.78
Ɦ	1,701,811.16	347,637.01	1,319,243.39		730,204.78

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	8,044,900.47	1,229,605.82	5,826,813.93	874,022.09
	10,130,134.84	1,519,520.23	7,710,780.79	1,156,617.12

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ᄀ Ꞩ	1,905,100.00	301,681.13		
Ꞩ	20,080,135.31	3,050,807.18	13,537,594.72	2,030,639.21

ˆ 2˜

ᄀ β '

ᵗ	4,568,463.40	685,269.51	6,773,593.41	1,016,039.01
Ꞩ	4,568,463.40	685,269.51	6,773,593.41	1,016,039.01

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	ε	Ⓧ	ε	Ⓧ
		3,050,807.18		2,030,639.21
		685,269.51		1,016,039.01

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ᄀ Ꞩ	9,776,287.21	7,982,878.64
Ꞩ	9,776,287.21	7,982,878.64

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2021	164,051.23	164,051.23	
2022	7,629,800.15	7,818,827.41	
2023	1,982,435.83		
Ꞩ	9,776,287.21	7,982,878.64	--

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	1,593,161.40	676,900.00
Ѣ	1,593,161.40	676,900.00

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	10,492,633.91	10,097,731.53
	39,960,299.03	29,648,175.04
Ѣ	50,452,932.94	39,745,906.57

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	10,492,633.91	10,097,731.53
Ю	10,492,633.91	10,097,731.53

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1	39,427,473.70	29,234,834.57
1 2	419,374.36	394,710.47
2 3	112,000.97	17,100.00
3 ⁘	1,450.00	1,530.00
Ю	39,960,299.03	29,648,175.04

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2	3	4,683.39

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1 ἂ ἂ ἂ	13,194,452.26	92,490,852.75	88,533,733.06	17,151,571.95
2 ἂ		4,019,321.78	4,019,321.78	
3 ἂ Ψ		2,564,324.34	2,564,324.34	
ἶ ΄ ৭		2,158,199.17	2,158,199.17	
		343,604.27	343,604.27	
		62,520.90	62,520.90	
4 ἂ δ Ἐ		1,030,518.85	1,030,518.85	
5 ἂ Ψ	192,965.33	1,337,531.06	1,271,435.19	259,061.20
Ἡυ	13,387,417.59	101,442,548.78	97,419,333.22	17,410,633.15

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		Ᾰ		
1 ἂ Ἳ		6,185,356.22	6,185,356.22	
2 ἂ		181,767.73	181,767.73	
Ἡυ		6,367,123.95	6,367,123.95	

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32 ἂ

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	1,960,709.74	2,004,999.13
	8,748,695.52	4,092,477.08
	105,737.17	230,978.34

33 ἂ ἶ

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Ὲ			6,700,000.00	1	33.37
Ὲ			3,200,000.00	1	15.94
B Ὲ			200,000.00	1	1.00
	——		94,741.00	1	0.47
Ƕ	——	——	**20,074,941.00**	——	**100.00**

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ˆ	16,758,800.00	2,022,921.00		18,781,721.00	
Ʊ	16,758,800.00	2,022,921.00		18,781,721.00	--

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^	16,758,800.00	1,222,921.00					17,981,721.00	Ь ˜
^		800,000.00					800,000.00	Ь ˜

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	185,850,000.00	13,091,910.00				13,091,910.00	198,941,910.00

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Ȅ„ 13,091,910 ˘ ї ˙

ŵ Ȅ 1,210.191 Â 2017 2 10 2017 Ψ à 2017 6 6 2017 Н

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ϕ̈ Ȅ„ Ȅ Ї ˥ [2018]298„ ˜ ˘ Ȅ„ Ȅ 1,210.191

˘ 1 ˘ E 15.70 Â Ь ˜ Ƶ˘ Ȅ„ ч 183,482,885.12 ˘ ї

12,101,910.00 ˘ Ȅ ^ E ˜ 171,380,975.12 Â Ȅ β Ȅ

Ψ Нґ ^ Ĥ P ˜ “ Ȅ W[2018]B082„ ”

Ŷ ϛ 99 Â 2018 Н Ψ˘ ŭ ̂̂̂ Н Ψ ̂̂̂ Ψ ˘ Ȅ„ 25ϒ

ϛ 102 ˘ ϛ E ч 9.98 Â 24ϒ

99 ˘ Ĥ 988.121 ˘ ї 99 ˘ Ȅ 889.02 à

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ì ʻ Ŭ ˥ ì Ʊ	-272,384.77	344,346.79	-50,029.86		394,376.65		121,991.88
ˏ		-69.22			-69.22		-69.22
ì Ʊ Ʊ	-272,384.77	344,277.57	-50,029.86		394,307.43		121,922.66

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49 ȁ Ƒ

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50 ȁ Ɛ

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Ɛ	53,708,773.16	9,420,939.54		63,129,712.70
Ʊ	53,708,773.16	9,420,939.54		63,129,712.70

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51 ȁ №

˥ β ʻ

		⁂
⁂ №	347,879,618.49	305,294,137.52
Ƶ №	347,879,618.49	305,294,137.52
ˍ ʻ ɢ Ɛ„	135,532,003.56	111,234,679.39
ʻ Ɲ Ɛ	9,420,939.54	9,177,198.42
	59,472,000.00	59,472,000.00
№	414,518,682.51	347,879,618.49

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52 ἆ

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h ˻	435,807,629.69	212,113,277.62	333,537,213.14	148,063,217.19
ἶ ˻	7,081,493.67	3,688,094.34	4,455,190.87	2,247,337.80
Ʊ	442,889,123.36	215,801,371.96	337,992,404.01	150,310,554.99

53 ἆ ὗ ˻

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	2,551,031.02	2,144,632.96
˻	2,138,671.88	1,688,729.03
	590,946.34	569,208.67
	388,529.36	335,321.54
	335,827.26	200,877.13
	4,560.00	2,160.00
Ʊ	6,009,565.86	4,940,929.33

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54 ἆ

ᾗ β ʻ

		ᾷ
	3,859,074.35	3,017,905.74
˻	1,571,177.44	1,311,726.44

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58 ầ

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		ᾳ
ầ	1,124,575.19	46,878.48
Ꜧ ầ E	1,093,511.35	
Ꜩ	2,218,086.54	46,878.48

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59 ầ ἰ

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ἰ		ᾳ
^	2,830,986.24	3,967,177.23

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		ᾳ
	281,792.19	-1,121,820.80
	-300,767.93	
	9,225,380.75	5,618,455.35
Ꜩ	9,206,405.01	4,496,634.55

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61 ầ Ἐ E 1 ᵤ

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62 ầ

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ᵤ	-3,421.20	20,434.27

63 ầ

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˫	4,699,720.11	2,564,571.19
ˆ	4,874,907.24	3,184,687.23
ὶ	546,189.86	230,142.26
ὶ Ɒ	10,100,000.00	
ὶ ὶ	832,601.46	432,688.18
		6,412,088.86

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Ʊ	0.00	16,918,800.00

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	1,042,101.91	
	910,385.01	
Ʊ	1,952,486.92	0.00

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68 ἆ

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	136,094,093.10	109,414,174.69
ᾷ ʿ	2,218,086.54	46,878.48
ἆ ἆ	26,238,701.66	21,128,734.13
	894,043.44	802,142.07

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	2,947,201.91	
	135,533,944.70	119,867,917.54
	--	--
	--	--
	148,949,637.56	327,122,183.48
	327,122,183.48	221,819,308.23
	-178,172,545.92	105,302,875.25

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	148,949,637.56	327,122,183.48
	23,030.44	93,254.51
	148,926,607.12	

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/ Е	910,385.01
--	910,385.01
/ Е Ю	910,385.01
ˈ Ф / Ɛ„	823,073.82
	87,311.19
ї ˈ Ɛ	-87,311.19

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ᵉ	77,653,685.20	18,616,033.45	59,207,244.85	57,962,343.53
ᵉ	37,486,021.68		39,516,920.96	

--	-1,360,769.34	29,671.92
-- Ιυ	-1,360,769.34	29,671.92

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˘ ť Ѐ ɛ 1 ґ ґ Â ˥ ɢ ť ť^ ˝ ~ Â Ѐ ˞ ˘ ằ ŭ ht ˘ ˘ Ѐ ˘ 2018 12 31 ˘ Ѐ ч Â

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		41,580,107.24	50,000,000.00		10,474,324.73

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		611,590.30	676,181.40
	˩	1,375,368.39	862,593.95

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	5,666,800.00	4,979,900.00

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245,096.00

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	˘ № ч ч 24 30% à 36 30% 48 40% Â 2019 ч ˘ E ч 19.96 Â
	३ ३ E ч 9.98 ˘ ⁘ ˘ № ч 24 30% à 36 30% 48 40% Â

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	159,582,235.24	56,219,136.72		215,801,371.96

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Ѵ Ї˘ 100 Liping Li TFC COMMUNICATION USA INC.100% Â Ѐ
г 2018 12 3 Ѡ ч ч ê ˜ г TFC
COMMUNICATION USA INC.100% Ї Â ˘ Ѡ ч Â

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	73,003,094.15	45,837,544.15
	128,488,511.65	96,564,931.49
Ѡ	201,491,605.80	142,402,475.64

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	73,003,094.15	45,710,824.63
		126,719.52
Ѡ	73,003,094.15	45,837,544.15

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	1,319,470.45	
Ʊ	1,319,470.45	

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Ʊ	135,059,492.80	99.81%	6,752,974.64	5.00%	128,306,518.16	101,196,146.53	99.55%	5,085,836.68	5.03%	96,110,309.85
ᄀ Ь ᄀ	261,263.46	0.19%	79,269.97	30.34%	181,993.49	454,621.64	0.45%			454,621.64
Ʊ	135,320,756.26	100.00%	6,832,244.61	5.05%	128,488,511.65	101,650,768.17	100.00%	5,085,836.68	5.00%	96,564,931.49

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1	135,059,492.80	6,752,974.64	5.00%
1 2			10.00%
2 3			30.00%
3 ᾤ			100.00%

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Ѣ	135,059,492.80	6,752,974.64	5.00%

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KAIAM CorporationKAIAM	79,269.97	79,269.97	100%	ᾷ ˘
	176,093.24	—	—	Ꝏ Ѝ ˘ Ь
	5,900.25	—	—	Ꝏ Ѝ ˘ Ь
Ѣ	**261,263.46**	**79,269.97**	——	——

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1,746,407.93 ’ 0.00 Â

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ἰ	291,340.50	361,719.21
Ʊ	291,340.50	361,719.21

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Ʊ ἶ	322,982.00	100.00%	31,641.50	9.80%	291,340.50	1,102,696.46	100.00%	740,977.25	67.20%	361,719.21
Ʊ	322,982.00	100.00%	31,641.50	9.80%	291,340.50	1,102,696.46	100.00%	740,977.25	67.20%	361,719.21

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1 №			
1	13,134.00	656.70	5.00%
1 2	309,848.00	30,984.80	10.00%
2 3			30.00%
3 ⁘			100.00%
Ʊ	322,982.00	31,641.50	9.80%

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		718,000.00
ἰ	305,600.00	378,348.46
	17,382.00	6,348.00
Ꝡ	322,982.00	1,102,696.46

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Ἐ		300,000.00	1 2	92.89%	30,000.00
ἴ Ψ		17,382.00	2	5.38%	1,186.50
Ꝡ ˩ ˩ Ἐ		3,500.00	1 2	1.08%	350.00
№ Ἐ		2,100.00	1	0.65%	105.00
Ꝡ	--	322,982.00	--	100.00%	31,641.50

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Ἐ	81,141,436.44		81,141,436.44	79,350,000.00		79,350,000.00
ἀ Ꝡ	36,331,130.21		36,331,130.21	52,758,982.44		52,758,982.44

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Ʊ	117,472,566.65		117,472,566.65	132,108,982.44		132,108,982.44

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	45,000,000.00	721,890.16		45,721,890.16		

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h ˩	438,130,643.35	295,965,919.26	334,599,838.13	192,328,407.68
ὶ ˩	10,871,665.94	5,620,167.98	4,965,028.22	2,756,726.43
Ʊ	449,002,309.29	301,586,087.24	339,564,866.35	195,085,134.11

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	281,792.19	-1,121,820.80
	-300,767.93	
	9,225,380.75	5,618,455.35
Ʊ	9,206,405.01	4,496,634.55

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˸ ˺	231,510.94	ȁ ˀ
˙	1,449,144.33	
	25,149.54	
Ɪʊ	8,186,668.34	--

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ɢ ʼE	14.84%	0.7100	0.7100
Ƶ ɢ ʼE	13.94%	0.6671	0.6671

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